

## **Frequently Asked Questions on Outward Remittance**

### **What currencies can I remit funds to?**

You can remit money to both overseas countries worldwide and local banks in following currencies: HKD, USD, CNY, CAD, GBP, EUR, AUD, CHF, DKK, JPY, NOK, NZD, SEK, SGD, MOP.

### **When will the funds be debited from my account after I placed a remittance instruction?**

The funds will be debited from the account prescribed by you on the processing day of the application which will be the same day or the following business day after you have submitted your application.

### **When will beneficiaries receive the money if we make a remittance today?**

The time when the beneficiary receives the funds will depend on the processing time of the intermediary bank(s)/beneficiary bank or its branches. For local currency MOP, it takes around 1 to 2 business day(s) and for foreign currencies, it takes around 2 to 3 days, for beneficiaries to receive the funds.

However, it may take longer time for payment to countries where exchange control is in place, or where it is the receiving bank's requirement to release funds upon contact with the beneficiary, or if the payment has to go through a number of banks and branches.

## **Charges**

### **What is the bank charge for an outward remittance?**

Please refer to the Bank's Service Fees Guide for details.

### **Will there be any additional charge if the remittance instruction contains Chinese characters?**

Yes, an additional MOP/HKD30 will be charged.

### **How much will the beneficiary bank and correspondent bank charge for the remittance?**

Each bank has its own tariff and the pricing is subject to change. Customer can enquire with our staff when necessary.

### **How much is the handling charge for amendment / cancellation of an outward remittance?**

If the remittance instruction has not been sent out, there is no charge. Otherwise, MOP/HKD50, and cable charge (if needed) and overseas/local bank charge (if applicable) will be charged.